

Treasurer's Report 2019

Financials

- Income
 - Rocky Trails Entertainment - \$1,946 (\$1,974 Jul 19)
 - Race day income – Virtually the same as last financial year
- Discretionary Disbursements
 - Equipment – as per attachment
 - Sponsorships – 4 juniors for Willo camp
 - Trail maintenance (includes hire of excavator)

Internal Control

- Counting cash before leaving an event by 2 people and initialling the count.
- Record keeping online
 - All receipts scanned and saved along with bank remits. No paper docs are stored.
 - Online software for recording bank transactions

Fees charged to riders

- Fees are about right as there is approx. \$4k from 2019 financial year for;
 - purchasing equipment,
 - making improvements to the tracks,
 - Offering sponsorships to our junior riders
 - Donations to worthy causes
 - Details of discretionary spending since 1 Jul 19 – as per worksheet.
- If we lose Rocky Trails Income, it only leaves \$2k for these things.
- There should be an ongoing commitment from the committee to return any surplus back to members and participants by way of improving the rider experience on race days.
- **My opinion:** We should not be looking to build surpluses unless we have a defined goal for the surplus money.

Shoalhaven Professional Bookkeeping provides;

- online software package for record keeping
- online document storage facilities for receipts, invoices and other relevant documents
- a contact point for all business interaction during business hours
- Provides a point for mail through our PO Box.
- Is close to banking facilities.

For myself, I am very happy to offer my skills to the club, such as they are, for the benefit of the sport which I am passionate about. I am currently on a waiting list for a knee replacement in 2020 (probably around Jul – Sept), so there may be a need for someone to cover for me at events at some stage. So I will be seeking someone to take the responsibility formally for that time. However, I will still endeavour to perform the function of treasurer as best I can, as the knee operation shouldn't hinder me sitting at a computer.